

**FREMONT RE-2 SCHOOL DISTRICT  
 QUARTERLY FINANCIAL REPORT  
 1ST QUARTER ENDED SEPTEMBER 30, 2016**

|                                | FY2015-2016 (Prior Year)             |              |                      | FY2016-2017 (Current Year)           |              |                      |
|--------------------------------|--------------------------------------|--------------|----------------------|--------------------------------------|--------------|----------------------|
|                                | For Period Ending September 30, 2015 |              |                      | For Period Ending September 30, 2016 |              |                      |
| GENERAL FUND                   | BUDGET                               | ACTUAL       | PERCENTAGE OF BUDGET | BUDGET                               | ACTUAL       | PERCENTAGE OF BUDGET |
| BEGINNING FUND BALANCE         | 2,029,464.00                         | 2,029,464.00 | 100.00%              | 2,029,500.00                         | 2,029,464.00 |                      |
| REVENUE                        | 9,494,740.00                         | 2,136,886.21 | 22.51%               | 9,569,913.00                         | 1,678,645.06 | 17.54%               |
| EXPENDITURES                   | 11,524,204.00                        | 1,457,688.73 | 12.65%               | 11,599,413.00                        | 1,312,936.33 | 11.32%               |
| ENDING FUND BALANCE            | -                                    | 2,708,661.48 |                      | -                                    | 2,395,172.73 |                      |
| <b>NON RESTRICTED B/P FUND</b> |                                      |              |                      |                                      |              |                      |
| BEGINNING FUND BALANCE         | 2,945,502.00                         | 2,945,502.00 |                      | 2,880,772.00                         | 2,945,502.00 |                      |
| REVENUE                        | 633,500.00                           | 97,795.16    | 15.44%               | 632,500.00                           | 168,275.26   | 26.60%               |
| EXPENDITURES                   | 3,579,002.00                         | 189,232.43   | 5.29%                | 3,513,272.00                         | 180,310.18   | 5.13%                |
| ENDING FUND BALANCE            | -                                    | 2,854,064.73 |                      | -                                    | 2,933,467.08 |                      |
| <b>CAPITAL RESERVE FUND</b>    |                                      |              |                      |                                      |              |                      |
| BEGINNING FUND BALANCE         | 1,080,713.00                         | 1,080,713.00 |                      | 405,170.00                           | -            |                      |
| REVENUE                        | 252,200.00                           | 25,468.36    | 10.10%               | 252,000.00                           | 54,444.80    | 21.61%               |
| EXPENDITURES                   | 1,332,713.00                         | 257,900.00   | 19.35%               | 657,170.00                           | 71,310.35    | 10.85%               |
| ENDING FUND BALANCE            | 200.00                               | 848,281.36   | 424140.68%           | -                                    | (16,865.55)  |                      |
| <b>INSURANCE FUND</b>          |                                      |              |                      |                                      |              |                      |
| BEGINNING FUND BALANCE         | 1,115.00                             | 1,115.00     |                      | -                                    | -            |                      |
| REVENUE                        | 231,065.00                           | 87,720.00    | 37.96%               | 288,881.00                           | 115,001.41   | 39.81%               |
| EXPENDITURES                   | 232,180.00                           | -            | 0.00%                | 288,881.00                           | 121,947.54   | 42.21%               |
| ENDING FUND BALANCE            | -                                    | 88,835.00    |                      | -                                    | (6,946.13)   |                      |
| <b>PRESCHOOL FUND</b>          |                                      |              |                      |                                      |              |                      |
| BEGINNING FUND BALANCE         | -                                    | -            |                      | 25,000.00                            | -            |                      |
| REVENUE                        | 252,157.00                           | -            | 0.00%                | 241,075.00                           | 200,000.00   | 82.96%               |
| EXPENDITURES                   | 252,157.00                           | 14,902.00    | 5.91%                | 266,075.00                           | 66,326.95    | 24.93%               |
| ENDING FUND BALANCE            | -                                    | (14,902.00)  |                      | -                                    | 133,673.05   |                      |
| <b>SPECIAL PROGRAMS FUND</b>   |                                      |              |                      |                                      |              |                      |
| BEGINNING FUND BALANCE         | -                                    | -            |                      | -                                    | -            |                      |
| REVENUE                        | 769,661.00                           | 76,999.43    | 10.00%               | 769,661.00                           | 57,600.50    | 7.48%                |
| EXPENDITURES                   | 769,661.00                           | 70,873.00    | 9.21%                | 769,661.00                           | 113,521.83   | 14.75%               |
| ENDING FUND BALANCE            | -                                    | 6,126.43     |                      | -                                    | (55,921.33)  |                      |
| <b>BOND REDEMPTION FUND</b>    |                                      |              |                      |                                      |              |                      |
| BEGINNING FUND BALANCE         | 2,642,194.00                         | 2,642,194.00 |                      | 2,364,965.00                         | -            |                      |
| REVENUE                        | 2,475,047.00                         | 72,588.30    | 2.93%                | 2,752,276.00                         | 42,542.15    | 1.55%                |
| EXPENDITURES                   | 5,117,241.00                         | 250.00       | 0.00%                | 5,117,241.00                         | -            | 0.00%                |
| ENDING FUND BALANCE            | -                                    | 2,714,532.30 |                      | -                                    | 42,542.15    |                      |
| <b>FOOD SERVICE FUND</b>       |                                      |              |                      |                                      |              |                      |
| BEGINNING FUND BALANCE         | 131,213.00                           | 131,213.00   |                      | 221,128.00                           | -            |                      |
| REVENUE                        | 544,200.00                           | 91,184.99    | 16.76%               | 400,950.00                           | 116,199.13   | 28.98%               |
| EXPENDITURES                   | 675,413.00                           | 72,485.00    | 10.73%               | 622,078.00                           | 82,205.24    | 13.21%               |
| ENDING FUND BALANCE            | -                                    | 149,912.99   |                      | -                                    | 33,993.89    |                      |

SCHOLARSHIP FUND

|                        |              |              |        |              |             |        |
|------------------------|--------------|--------------|--------|--------------|-------------|--------|
| BEGINNING FUND BALANCE | 2,049,731.00 | 2,049,731.00 |        | 1,894,231.00 | -           |        |
| REVENUE                | 111,000.00   | 73,881.41    | 66.56% | 111,000.00   | 40,297.39   | 36.30% |
| EXPENDITURES           | 2,160,731.00 | 71,748.16    | 3.32%  | 2,005,231.00 | 83,313.69   | 4.15%  |
| ENDING FUND BALANCE    | -            | 2,051,864.25 |        | -            | (43,016.30) |        |

DISTRICT ACTIVITY FUND (23)

|                        |            |           |       |            |           |        |
|------------------------|------------|-----------|-------|------------|-----------|--------|
| BEGINNING FUND BALANCE | 73,575.00  | 73,575.00 |       | 191,917.00 | -         |        |
| REVENUE                | 240,000.00 | 19,806.08 | 8.25% | 240,000.00 | 74,185.35 | 30.91% |
| EXPENDITURES           | 313,575.00 | 21,111.00 | 6.73% | 431,917.00 | 37,209.75 | 8.62%  |
| ENDING FUND BALANCE    | -          | 72,270.08 |       | -          | 36,975.60 |        |

NON-DISTRICT ACTIVITY FUND (74)

|                        |            |            |        |            |           |        |
|------------------------|------------|------------|--------|------------|-----------|--------|
| BEGINNING FUND BALANCE | 184,498.00 | 184,498.00 |        | 166,209.00 | -         |        |
| REVENUE                | 400,000.00 | 56,674.55  | 14.17% | 350,000.00 | 63,593.35 | 18.17% |
| EXPENDITURES           | 584,498.00 | 38,783.00  | 6.64%  | 516,209.00 | 53,710.81 | 10.40% |
| ENDING FUND BALANCE    | -          | 202,389.55 |        | -          | 9,882.54  |        |