

FREMONT RE-2 SCHOOL DISTRICT						
QUARTERLY FINANCIAL REPORT						
1ST QUARTER ENDED SEPTEMBER 30, 2017						
FY2016-2017 (Prior Year)			FY2017-2018 (Current Year)			
For Period Ending September 30, 2016			For Period Ending September 30, 2017			
GENERAL FUND	BUDGET	ACTUAL	PERCENTAGE OF BUDGET	BUDGET	ACTUAL	PERCENTAGE OF BUDGET
BEGINNING FUND BALANCE	2,029,500.00	2,029,464.00	100.00%	2,183,111.00	2,183,111.00	
REVENUE	9,569,913.00	1,678,645.06	17.54%	10,023,347.00	2,124,087.95	21.19%
EXPENDITURES	11,599,413.00	1,312,936.33	11.32%	12,206,458.00	150,908.81	1.24%
ENDING FUND BALANCE	-	2,395,172.73		-	4,156,290.14	
NON RESTRICTED FUND						
BEGINNING FUND BALANCE	2,880,772.00	2,945,502.00		3,016,139.00	3,016,139.00	
REVENUE	632,500.00	168,275.26	26.60%	640,000.00	8,687.24	1.36%
EXPENDITURES	3,513,272.00	180,310.18	5.13%	3,656,139.00	223,519.54	6.11%
ENDING FUND BALANCE	-	2,933,467.08		-	2,801,306.70	
CAPITAL RESERVE FUND						
BEGINNING FUND BALANCE	405,170.00	-		324,007.00	327,004.00	
REVENUE	252,000.00	54,444.80	21.61%	232,500.00	162,239.46	69.78%
EXPENDITURES	657,170.00	71,310.35	10.85%	556,507.00	151,200.95	27.17%
ENDING FUND BALANCE	-	(16,865.55)		-	338,042.51	
INSURANCE FUND						
BEGINNING FUND BALANCE	-	-		7,042.00	7,042.00	
REVENUE	288,881.00	115,001.41	39.81%	200,250.00	75,002.22	37.45%
EXPENDITURES	288,881.00	121,947.54	42.21%	207,292.00	92,663.00	44.70%
ENDING FUND BALANCE	-	(6,946.13)		-	(10,618.78)	
PRESCHOOL FUND						
BEGINNING FUND BALANCE	25,000.00	-		-	-	
REVENUE	241,075.00	200,000.00	82.96%	251,286.00	94,000.65	37.41%
EXPENDITURES	266,075.00	66,326.95	24.93%	251,286.00	42,918.95	17.08%
ENDING FUND BALANCE	-	133,673.05		-	51,081.70	
SPECIAL PROGRAMS FUND						
BEGINNING FUND BALANCE	-	-		-	-	
REVENUE	769,661.00	57,600.50	7.48%	621,319.00	72,117.19	11.61%
EXPENDITURES	769,661.00	113,521.83	14.75%	621,319.00	74,103.55	11.93%
ENDING FUND BALANCE	-	(55,921.33)		-	(1,986.36)	
BOND REDEMPTION FUND						
BEGINNING FUND BALANCE	2,364,965.00	-		2,785,576.00	2,785,576.00	
REVENUE	2,752,276.00	42,542.15	1.55%	2,484,000.00	280,089.59	11.28%
EXPENDITURES	5,117,241.00	-	0.00%	5,269,576.00	-	0.00%
ENDING FUND BALANCE	-	42,542.15		-	3,065,665.59	
FOOD SERVICE FUND						
BEGINNING FUND BALANCE	221,128.00	-		244,045.00	244,045.00	
REVENUE	400,950.00	116,199.13	28.98%	571,400.00	54,596.33	9.55%
EXPENDITURES	622,078.00	82,205.24	13.21%	815,445.00	91,003.63	11.16%
ENDING FUND BALANCE	-	33,993.89		-	207,637.70	

SCHOLARSHIP FUND							
BEGINNING FUND BALANCE	1,894,231.00	-			1,993,115.00	1,993,115.00	
REVENUE	111,000.00	40,297.39	36.30%		126,000.00	48,430.60	38.44%
EXPENDITURES	2,005,231.00	83,313.69	4.15%		2,119,115.00	85,125.66	4.02%
ENDING FUND BALANCE	-	(43,016.30)			-	1,956,419.94	
DISTRICT ACTIVITY FUND (23)							
BEGINNING FUND BALANCE	191,917.00	-			135,444.00	135,444.00	
REVENUE	240,000.00	74,185.35	30.91%		215,000.00	60,864.53	28.31%
EXPENDITURES	431,917.00	37,209.75	8.62%		350,444.00	38,686.17	11.04%
ENDING FUND BALANCE	-	36,975.60			-	157,622.36	
NON-DISTRICT ACTIVITY FUND (74)							
BEGINNING FUND BALANCE	166,209.00	-			294,500.00	294,500.00	
REVENUE	350,000.00	63,593.35	18.17%		300,000.00	114,274.87	38.09%
EXPENDITURES	516,209.00	53,710.81	10.40%		594,500.00	60,554.18	10.19%
ENDING FUND BALANCE	-	9,882.54			-	348,220.69	