

Fund 72 - Scholarship Fund
2015-2016 Preliminary Budget

Revenues

<u>Account</u>	<u>Description</u>	<u>BUDGET</u> <u>FY2014-2015</u>	<u>PROJECTED</u> <u>FY2014-2015</u>	<u>PRELIMINARY</u> <u>FY2015-2016</u>
72.000.00.0000.1000.000.0000	SCHOLARSHIP CARRYOVER	(\$2,189,017.00)	(\$2,189,017.00)	(\$2,104,313.00)
72.000.00.0000.1500.000.0012	EARNINGS ON INVMNTS-SUSSMAN	(\$70,000.00)	(\$70,000.00)	(\$70,000.00)
72.000.00.0000.1500.000.0013	MORRIS T. JOHN SCHOLARSHIP	(\$10,000.00)	(\$10,000.00)	(\$10,000.00)
72.000.00.0000.1532.000.0012	UNREALIZED GAIN/(LOSS) ON INVESTMNTS	(\$50,000.00)	\$21,024.00	(\$20,000.00)
72.000.00.0000.1920.000.0000	DONATIONS FROM PRIVATE SOURCES	(\$500.00)	(\$500.00)	(\$500.00)
		<u>(\$2,319,517.00)</u>	<u>(\$2,248,493.00)</u>	<u>(\$2,204,813.00)</u>

Expenditures

<u>Account</u>	<u>Description</u>	<u>BUDGET</u> <u>FY2014-2015</u>	<u>PROJECTED</u> <u>FY2014-2015</u>	<u>PRELIMINARY</u> <u>FY2015-2016</u>
72.310.00.3300.0313.000.0012	BANK MANAGEMENT FEES	\$20,000.00	\$16,430.00	\$20,000.00
72.310.00.3300.0870.000.0000	SCHOLARSHIP AWARD-OTHER	\$2,500.00		\$0.00
72.310.00.3300.0870.000.0011	SCHOLARSHIP EXPENSE-KLEPZIG	\$500.00		\$0.00
72.310.00.3300.0870.000.0012	SCHOLARSHIP EXPENSE-SUSSMAN	\$50,000.00	\$14,500.00	\$30,000.00
72.310.00.3300.0870.000.0013	SCHOLARSHIP EXPENSE-JOHN	\$150,000.00	\$113,250.00	\$150,000.00
72.310.50.5000.0890.000.0000	SCHOLARSHIP FEES EXPENSE			
72.310.50.5000.0970.000.0000	UNREALIZED LOSS EXPENSE	\$50,000.00		\$20,000.00
72.800.00.9100.0840.000.0000	CONTINGENCY RESERVE	\$2,046,517.00		\$1,984,813.00
		<u>\$2,319,517.00</u>	<u>\$144,180.00</u>	<u>\$2,204,813.00</u>
		\$0.00	(\$2,104,313.00)	\$0.00